



VANTAGE
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KEY INVESTOR INFORMATION DOCUMENT

JB Vantage Credit Opportunity Fund

JANUARY 2026

The JB Vantage Credit Opportunity Fund is an excellent place to invest to gain a higher yield compared to traditional investments. Unlike fixed term investments, there is no penalty rate imposed for taking out all or part of your investment and you will earn the full ongoing rate of interest up to the date of your redemption. The rate of interest paid is based on competitive short and long-term interest rates available in the market. It is ideal for investors to earn a higher interest rate while maintaining liquidity.



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Key Fact Sheet

Name	JB Vantage Credit Opportunity Fund ["the Fund"]
Nature of Fund	Open Ended Income Fund, offering units for sale or redemption every business day. The Fund is approved by the Securities and Exchange Commission of Sri Lanka (SEC)
Issuer/Fund Manager	JB Financial (Pvt.) Ltd. ¹ ["JB Financial"]
Trustee/Custodian	Hatton National Bank PLC
Trust Deed	The trust deed is binding on JB Financial, Hatton National Bank (as Trustee and Custodian) and each Unit Holder (https://www.jbvantage.lk/trust-deeds)
Investment Plan	Invests in short and long-term interest-bearing instruments
Minimum Initial Investment	LKR 100,000
Inception Date	
Fees²	<p>Management fee: 0.60% per annum on the net asset value of the Fund</p> <p>Trustee fee: 0.15% per annum on the net asset value of the Fund</p> <p>Custodian fee: LKR 20,000 per month</p> <p>All fees are accrued daily.</p>
Front-End/Exit fee	None
Other Expenses	Applicable expenses of the Fund which are approved by the SEC are paid by the Fund and are indirectly borne by unit holders
Dividend Distributions	The Fund has not had a dividend distribution to date. Investors may realize their gains via redemption. Dividend distribution is at the discretion of the Manager
Investor Eligibility	Individuals, Corporate bodies, Institutions, Non-Residents and Foreign Institutional Investors
Liability of Unit Holders	Limited to the amount of the Net Asset Value of the units held by each unit holder
Tax Liability	The Fund is not liable for income tax in accordance with Inland Revenue (amended) Act 10 of 2021. Investors should consult professional tax consultants with regard to implications of investing in unit trust funds
Price	Latest available Manager's Selling Price

¹JB Financial is licensed by the Securities and Exchange Commission of Sri Lanka to operate this Fund

²Plus applicable taxes

Investment Plan

Principal Investment Strategy	Our strategy focuses on maximizing yields while maintaining a diversified portfolio comprising Government and corporate fixed income securities. Investing in short and long-term instruments while managing risk vs. return
Investment Objective	The Fund aims to deliver a highly competitive interest rate by investing in all categories of debt instruments. This includes both short term (<397 days) and long-term (>397 days) fixed income instruments
Permissible Investments	<ul style="list-style-type: none">a) Treasury bills, treasury bonds issued by the government of Sri Lankab) Repurchase agreements of Government securitiesc) Debentures, securitized papers and any other fixed income corporate debt securitiesd) Deposits in licensed commercial banks, licensed specialized banks or registered finance companiese) All investments are in compliance with the SEC Directive dated 4th October 2025.
Principal Risks	The Fund is exposed to various risks including interest rate risk, reinvestment risk, liquidity risk, and default risk. Fluctuations in market interest rates can impact both the income and market value of the Fund. Reinvesting matured proceeds and realized income may be subject to new rates at the time, adding to interest rate risk. Please see the Principal Risks section below for a detailed description of the risks that an investor can face
Redemptions	Redemption requests received before 12:00 p.m. on a business day will be paid within two business days, while those received after 12:00 p.m. will be paid within three business days, with the redemption price based on the Manager's buying price from the day prior to payment
Large Investor Redemptions	Where a holder intends to redeem Units which amount to five percent (5%) or more of the Fund; Client shall give to the Management at least seven (07) business days' notice in writing of such intention. The price applicable for the redemption of Units shall be the price prevailing on the dealing day following the completion of the period of such notice (Trust deed clause 13.5)
Liquidity	<p>The Fund shall maintain liquidity level of at least 3% of the NAV in Liquid Securities.</p> <p>Contingency plan to ease liquidity tightness due to redemptions, if on a Dealing Day the total redemption requests from the Fund exceed 10% of the NAV of the Fund,</p>

“The Collective Investment Scheme Code 2022” permits the Fund to defer redemption of the excess over 10% to the next dealing day subject to informing the SEC in writing.

Lending and Borrowing

The Fund will not borrow by any method whatsoever except where the borrowing:

- a) is temporary and is for a period not exceeding three (3) calendar months
- b) does not exceed 15% of the net asset value of the Fund as may have been determined by the SEC by way of its directives; and
- c) is not used to leverage investment returns

The Fund will not engage in any form of direct lending of any part of its assets. The Fund will also not assume, guarantee, endorse or otherwise become directly or indirectly liable for or in connection with any obligation or indebtedness of any third party

Valuation methodology and allocation of investments

The Fund shall invest a minimum of 70% of the NAV in fixed income securities such as government securities, bonds, corporate debentures, money market instruments and cash and cash equivalents.

All investments shall at all times be subject to the issuer exposure limits, counterparty exposure limits, liquidity requirements and other investment restrictions prescribed under the CIS Code 2022 and the SEC Directive issued in August-2024, as amended from time to time.

Type of Investments	Asset-wise Allocation (Portfolio & Issuer Limits)	Risk	Valuation Method
Treasury Bills and Treasury Bonds issued by the Government of Sri Lanka	No portfolio limit. Exposure to any single Government security may be up to 100% of NAV.	Low	Mark-to-market using the daily yield curve published by the Central Bank of Sri Lanka (CBSL) until maturity.
Repurchase Agreements on Government Securities	No portfolio limit. Exposure to any counterparty shall not exceed 25% of NAV.	Low	Principal invested plus accrued interest.
Listed Corporate Debt Securities	Portfolio exposure up to 97% of NAV. Exposure to any one issuer shall not exceed 25% of NAV.	Moderate	If traded within last 30 days – Last traded price. If not traded – CBSL yield curve plus appropriate credit spread.

Unlisted Corporate Debt Securities (Bank-Guaranteed or Rated BBB- or Above)	Portfolio exposure up to 97% of NAV. Exposure to any one issuer shall not exceed 15% of NAV. Aggregate exposure to all unlisted issuers shall not exceed 25% of NAV.	Moderate	<397 days: Principal plus accrued interest. >397 days: Mark-to-market using CBSL yield curve plus appropriate risk premium.
Deposits with Licensed Commercial Banks, Licensed Specialized Banks and Licensed Finance Companies	Portfolio exposure up to 97% of NAV. Total exposure to any one Bank/Finance Company (including deposits, repos and guarantees) shall not exceed 25% of NAV.	Moderate	Principal plus accrued interest.
Cash and Cash Equivalents	No maximum limit. The Scheme shall maintain a minimum of 3% of NAV in liquid securities at all times	Low	Face value.

Principal Risks

The Fund will be primarily invested in a range of fixed income securities, including Treasury bills and bonds, repurchase agreements on government securities, quoted and unquoted debt instruments, and deposits in licensed financial institutions. Compared to the JB Vantage Short Term Gilt Fund, this Fund carries a relatively higher level of risk, as it includes exposure to corporate issuers that may present a degree of credit (default) risk. However, the Fund Manager will adopt a prudent investment approach, conducting thorough due diligence and credit assessments to minimize exposure to such risks.

Additionally, as this Fund includes fixed income instruments with maturities exceeding 365 days, these securities will be marked-to-market. As a result, the value of the Fund may be more sensitive to fluctuations in interest rates, which could lead to periodic changes in unit prices. The following details the key risks and our strategy on mitigating these risks.

Inflation Risk

This is the risk that inflation may outpace investment returns, resulting in a loss of purchasing power or negative real returns. However, this risk is partially offset by the tendency of short-term interest rates to adjust quickly in response to rising inflation, providing a natural buffer.

Interest Rate Risk

The Fund's allocation to both short-term and long-term fixed income instruments makes it sensitive to changes in interest rates. A notable decrease in interest rates may reduce income generated from short-term holdings but can result in capital gains on long-term securities, thereby enhancing overall Fund performance. To manage this risk, the Fund's asset allocation strategy is guided by a forward-looking interest rate outlook, developed through in-depth market research and the investment team's capital markets expertise.

Credit Risk

This refers to the risk that a debt issuer may default on interest payments or fail to repay the principal amount. To mitigate this risk, the Fund invests exclusively in securities that have been evaluated by our own internal credit assessments. Furthermore, issuer concentration is actively managed through internal exposure limits and regulatory caps set by the SEC, helping to reduce the impact of any single issuer's default.

Market Risk

Market risk refers to the potential for investment losses resulting from broad movements in the financial markets, influenced by both global and domestic events. This may include factors such as political instability, fluctuations in interest rates, regulatory changes, or natural catastrophes. The market value of a security is ultimately shaped by the dynamics of supply and demand—prices generally decline when sellers outnumber buyers and rise when demand exceeds supply. Market risk is an unavoidable component of investing in most financial instruments and cannot be entirely mitigated through diversification.

Liquidity Risk

This refers to the risk that the Fund may face difficulties in converting investments to cash quickly or may be forced to sell assets at a significant discount, potentially affecting overall performance. To manage this risk, a portion of the Fund's portfolio is maintained in highly liquid assets such as Treasury bills and bonds. In addition, the Fund's active duration management aligned with the interest rate cycle help enhance overall liquidity.

The Fund shall maintain liquidity levels as specified by the Commission in terms of CIS Code and Directives issued from time to time by the Commission.

Leverage Risk

Leverage involves using borrowed funds to invest in securities, which amplifies both the potential returns and the associated risks. Higher leverage increases the opportunity for greater profits but also heightens the possibility of significant losses. In the event the portfolio experiences losses, additional capital may be required to manage and offset the resulting risk.

Sovereign Risk

Sovereign risk is the possibility that a government may fail to meet its debt obligations, including the repayment of principal and interest on sovereign bonds. In the case of securities issued by the Government of Sri Lanka, repayment of interest and principal is assured only if the securities are held to maturity. Prior to maturity, the market value of these securities may vary based on market conditions.

Re-investment Risk

Re-investment risk arises when future interest payments or principal repayments cannot be reinvested at the same yield as the original investment. Investors seeking to reinvest proceeds in the debt market must do so at prevailing market rates, which may be lower—especially in a declining interest rate environment.

Additionally, fixed income securities may experience capital gains or losses when traded on the secondary market, depending on price movements. These fluctuations can affect both the income generated and the market value of the Fund. Consequently, reinvestment yields may vary due to changes in market pricing at the time of reinvestment.

Unit Prices can fluctuate in response to changes in market conditions.

Other Fees and Charges

Management fees, trustee and custodian fees, transaction costs, administrative costs and taxes are payable in a unit trust. The unit holder pays some of these expenses directly. Others are payable by the Fund, which reduces the value of the investments in the Fund.

Other fees and charges payable by the Fund	<ul style="list-style-type: none">Any expenses or disbursements of the custodian which are authorised by the trust deed of the scheme to be paid out of the assets of the scheme;The cost of dealing with the assets of the scheme;Interest on borrowings permitted under the scheme and charges incurred in effecting or varying the terms of such borrowings;The costs and expenses incurred in obtaining a listing of the shares of the scheme on any licensed securities exchange;The fees and expenses of the auditor of the scheme;The costs incurred in respect of the distribution of income to investors;The costs reasonably incurred in respect of the publication of prices of units and in respect of the publication and distribution of the Fund KIID or trust deed, annual and interim reports and accounts;Any costs incurred in preparation or the modification of the trust deed of the scheme;Any other costs, incidental to its operation that may be charged to the scheme;
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Other fees and charges payable by the Fund	<ul style="list-style-type: none"> Any other costs, incidental to its operation that may be charged to the scheme; Any change in annual charges of the Managing Company; Any expenses or disbursements of the Trustee, which are authorized by the trust deed to be paid out of the assets of the scheme; Fees payable to the Commission in respect of obtaining approval for a scheme; Legal expenses incurred in safeguarding the assets of the scheme; Any other fee approved by the Commission and specified in the trust deed.
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Commissions paid to agents shall not be paid out of the assets of the Fund.

Management of JB Financial Unit Trusts

The following table sets out the parties that are involved in managing or providing services to the Funds and the functions they perform.

Manager	JB Financial (Pvt.) Ltd. 150, St. Joseph's Street, Colombo 14	As manager, JB Financial manages the overall day-to-day affairs of the Fund Date of incorporation: July 6, 1994
Trustee	Hatton National Bank PLC, 479, T B Jayah Mawatha, Colombo 10	Hatton National Bank PLC is the trustee (the "Trustee") of the JB Financial Unit Trusts and holds actual title to the property of the JB Financial Unit Trusts – the cash and securities – on behalf of unit holders, when you invest in a Unit Trust you are buying units of a Trust The Trustee is responsible for the oversight of the JB Financial Unit Trusts. The Trust Deed is accessible on our website https://www.jbvantage.lk/trust-deeds/
Custodian	Hatton National Bank PLC, 479, T B Jayah Mawatha, Colombo 10	The custodian has physical and book-based custody of the assets of the fund. All assets of the JB Vantage Credit Opportunity Fund are held by Hatton National Bank PLC
Registrar and Transfer Agent	JB Financial (Pvt.) Ltd. 150, St. Joseph's Street, Colombo 14	As registrar and transfer agent, JB Financial maintains all unit holder records, processes purchase, switch, and redemption orders, and issues account statements and financial reports to unit holders on behalf of the Funds
Auditors	BDO Partners Sri Lanka and Maldives, 65/2, Sir Chittampalam A. Gardiner Mawatha, Colombo 02	The auditors conduct an audit of the financial records of the Funds and report to the unit holders on the Funds' annual financial statements in accordance with Sri Lankan accounting and auditing standards

Corporate Profile

Name	JB Financial (Pvt.) Ltd.
Address	150, St. Joseph's Street, Colombo 14
Date of Incorporation	July 6, 1994
Name, Designation and address of directors	<p>Murtaza Jafferjee, CFA, Non-Independent Director, No. 9/5, 22, Queens Court, Queens Road, Colombo 03</p> <p>Mufaddal Jafferjee, Independent Director, No. 6A, Adam's Avenue, Colombo 04 Principal employment: Partner Jafferjee Brothers Tea Division</p> <p>Sudarshi Singhasiriweera, Non-Independent Director, 15, Lakshapana Estate, Battaramulla Principal employment: Chief Legal Officer, Jafferjee Brothers Holdings (Pvt.) Ltd.</p>
Portfolio Manager of the JB Vantage Money Market Fund	<p>Sashika Wickremaratne, Chief Investment Officer Sashika joined JB Financial as CIO in 2023, bringing 14 years of experience in the Sri Lankan investment industry. He began his career at Guardian Fund Management, where he progressed from Investment Analyst to Portfolio Manager over nine years. He then joined Capital Alliance, managing Unit Trusts, followed by a role at the Softlogic Group, where he managed insurance portfolio investments and oversaw Unit Trusts and private client assets</p> <p>Sashika holds a BSc in Business Administration from the University of Sri Jayawardenepura and is a finalist of the Chartered Institute of Management Accounting. He is currently pursuing the CFA designation</p>
Chief Ethics and Compliance Officer	<p>Sonali Perera Sonali joined JB Financial in 2013 as Chief Ethics and Compliance Officer. She has actively worked towards setting up robust processes to prevent fraud, manage conflicts of interest and overseeing fiduciary responsibility towards clients. Sonali has over two decades of experience in banking and finance</p> <p>She began her financial career with Deutsche Bank AG, Colombo branch in 1996, which included several years in Trustee and Fund Management Operations. She is a member of the Chartered Institute of Management Accountants, UK and holds a dealer's certificate from the Central Bank of Sri Lanka</p>

Investment Committee Members

(As of January 2026)

Murtaza Jafferjee, CFA <i>Director</i>	<p>Murtaza has been active in the Sri Lankan equity market since 1994. He is the Managing Director of JB Securities (Pvt.) Ltd. and the Chair of the Advocata Institute. He has also served as a Director of Nations Trust Bank PLC and the Colombo Stock Exchange, and is a past President of CFA Society Sri Lanka</p> <p>Murtaza holds a Master's degree in Financial Economics, as well as Bachelor's degrees in Computer Science and Mechanical Engineering. He is a Chartered Financial Analyst</p>
Christine Dias Bandaranaike, CFA <i>CEO and Portfolio Manager</i>	<p>Christine has been active in private and institutional fund management since 1996. She began her career at TD Bank Financial Group in Canada, working in mutual funds and retail treasury before transitioning to private asset management. In Sri Lanka, Christine has worked at CitiNational Investment Bank and has also provided independent advisory services to institutions on investment policy formulation</p> <p>Christine holds an MA and a BA (Hons) in Economics. She has been a Chartered Financial Analyst since 1999</p>
Sonali Perera <i>Chief Ethics and Compliance Officer</i>	<p>See profile above</p>
Sashika Wickremaratne <i>Chief Investment Officer</i>	<p>See profile above</p>
Shanuka Anjali <i>Manager, Operations</i>	<p>Shanuka joined JB Financial in Aug 2014 as Senior Fund Accountant and now heads the Unit Trust operations. She is responsible for Fund valuations, financial accounts of the Funds and overall operational reporting and trade verification. She began her career at KPMG, Sri Lanka and spent 3.5 years with the firm.</p> <p>Shanuka is a Chartered Accountant (ACA) and holds a BBA in Finance from the University of Colombo.</p>
<i>Independent Member</i>	<p>On invitation</p>

Investing Process

How are a Fund's Units priced	<p>The price at which Units can be purchased, called the Issue Price as well as the price at which the units can be redeemed, called the Redemption Price, will be based on the daily Net Asset Value (NAV) per Unit of the Fund. A Business Day will be any day on which the Central Bank of Sri Lanka is open for dealings</p> <p>The Fund's NAV of a business day is calculated prior to 12 noon Sri Lanka standard time on the following business day. Assets and liabilities are valued according to set norms outlined in the Trust Deed, CIS code, and SEC Directives. The NAV is adjusted for duties and charges, then divided by the total number of units to determine the NAV per unit. Fund prices (NAV per Unit) will be published daily on Company website www.jbvantage.lk</p>
How to Create An Account	<p>Prior to the first unit purchase, all eligible investors must submit the following documents to create an account</p> <p>A new account will be opened within one business day of receiving an application and upon purchase of units. The Account Application form can be obtained via the website or speaking to one of our advisors</p> <p>JB Financial reserves the right to scrutinize, review and reject any application received on an ongoing basis, at its discretion, without assigning any reason, in cases where, according to the Manager, accepting the same would not be in the best interests of the Fund</p>
Eligible Investors	<ol style="list-style-type: none">1. Resident Individuals2. Companies and Institutions incorporated in Sri Lanka3. Non-Residents and Foreign Institutional investors as permitted by Central Bank of Sri Lanka

Documents required to open an account:

- **Individual & Joint accounts:** Application form, Identification (copy of National Identity Card/Passport), Address verification, Know your customer (KYC) form
- **Corporate and institutional accounts:** Application form, beneficial ownership form, Business Registration, Board resolution, Form 40, 20, 44 and 45
- **Minor accounts:** Application form, Identification of the Guardian (copy of National Identity Card/Passport), Address verification, KYC form

Forward Pricing

Both buy and sell transactions are traded at price next determined, that is based on the NAV at the end of the day. There are two prices for a unit trust – the Manager's Selling price and Manager's Buying price. The Selling price is the price at which the Manager sells units to the unit holders. The Buying price is the price at which the Manager buys back units. These prices are derived from the NAV.

Purchases and Redemptions of Units

Purchase of units can be done by submitting;

- The duly completed Purchase form

or For individual investors only

- Via the website login or Via email from their email address on record

Forward the completed form or email request to registrarjbf@jb.lk (This e-mail option is only available if authorization to accept email instructions has been ticked and signed in the JB Financial Unit Trust application form). Please note that purchase orders are processed upon realization of funds. All duly completed orders will be processed within one business day of receipt. Fund prices may change within this time period.

Confirmation of unit purchase will be dispatched upon purchase. Units are held electronically, so no certificates are issued. Quarterly statements will be sent, detailing the number of units owned and their value. The Fund will not accept any cash deposits and all purchase proceeds must be transferred to the following bank account of the Trustee. Company representatives are not authorized to accept cash on behalf of JB Financial.

Account Number	TBA
Account Name	JB Vantage Money Market Fund
Bank & Branch	Hatton National Bank PLC, Head Office

The creation and allotment of Units is subject to the realization of funds.

Minimum initial investments and account balances

Minimum initial investment and subsequent transaction criteria must be met in order to purchase units of a Fund. Minimum initial investment and account balance levels are established in an effort to control the cost of servicing accounts which impacts all unit holders.

Minimum Initial Investment	LKR 100,000.00
Minimum Additional Investment	Any amount

The above minimums do not apply to units purchased through the reinvestment of distributions/dividends.

How we process your purchase orders

If a purchase order is received and money transferred before 12:00 PM on a Valuation Date, the Manager's Selling price will be based on the unit price of that day. If an order is received after 12:00 PM on a Valuation Date, or at any time on a day that is not a Valuation Date, the Manager's Selling price will be based on the unit price of the next Valuation Date.

Investors transferring funds by RTGS, only may obtain the previous day's Manager's Selling Price, provided they indicate clear intention to purchase by submitting a duly completed purchase form before 3:00 PM the day prior to the fund transfer.

How to redeem units

Redemption of units can be done by submitting;

- The duly completed Redemption form

or For individual investors only

- Via the website login
- Via email from their email address on record

Forward the completed form or email request to registrarjbf@jb.lk (This e-mail option is only available if authorization to accept email instructions has been ticked and signed in the Unit Trust application form.) Units can be redeemed in full or part.

How we process your redemption orders

For Redemption requests received before 12:00 PM on a business day, proceeds will be dispatched within two business days, For Redemption requests received after 12:00 PM on a business day, proceeds will be dispatched within three business days. The redemption price of a unit will be the relevant Manager's buying price based on the unit price of the day preceding payment.

Payment will be made to the first holder on record (if applicable), by direct deposit if a bank account is indicated in the application or failing which by crossed Cheque sent by ordinary post to the address on file.

All redemption proceeds will be credited only to accounts where the unit holder is the beneficiary. No third-party payments are permitted.

Investors redeeming 5% or more of the NAV of the Fund are required to give a minimum of seven (07) market days' written notice prior to the redemption day as per Trust Deed clause 13.5. Thereafter payment will be made as above. The price applicable for the redemption of Units shall be the price prevailing on the dealing day following the completion of the period of such notice.

To ease liquidity tightness due to redemptions, if on a Dealing Day the total redemption requests from the Fund exceed 10% of the NAV of the Fund, the CIS Code permits the Fund to defer redemption of the excess over 10% to the following Dealing Day.

Switch

Investors may request a switch of their investment by submitting a duly completed switch form. All or a portion of the units held in one JB Vantage unit trust can be redeemed to buy units of another JB Vantage unit trust as long as the minimum initial investment, minimum account balance, applicable entry and exit fees and other requirements are met.

Fund Information

Register

A Register of Unit Holders is maintained in accordance with Rule 43 of the Rules Applicable to Managing Companies and Rule 37 of the CIS Code 2022 and contains the beneficiary's name, address and quantity of units owned with relevant dates. The person named in the Register is the only one who will be recognized by the Trustee and Managers. Any change of name or address must be immediately advised in writing, together with any supporting documentation that may be required. Units are freely transferrable.

Connected party of JB Financial

JB Securities (Pvt.) Limited, a connected party of JB Financial, has been licensed as an approved broker by the Securities and Exchange Commission of Sri Lanka Act. No. 19 of 2021. The Fund may transact in shares of listed companies through JB Securities (Pvt.) Limited in the normal course of business.

CFA Institute Asset Manager Code of Professional Conduct

Asset Managers hold a unique place of trust in the lives of millions of investors. The Asset Manager Code (AMC) is a voluntary code of conduct that CFA Institute offers to help asset managers practice ethical principles that put client interests first.

What AMC means to an investor:

The Code outlines the ethical and professional responsibilities of firms that manage assets on behalf of clients. It provides standards and supportive guidance based on general principles of conduct.

It states that managers have these responsibilities to their clients:

1. To act in a professional and ethical manner always
2. To act for the benefit of clients
3. To act with independence and objectivity
4. To act with skill, competence and diligence
5. To communicate with clients in a timely and accurate manner
6. To uphold rules governing capital markets

Reports and Accounts

An annual report that includes the audited financial statements of the Fund will be made available to the unit holders. The financial year end for this Fund is 31st December. A semi-annual unaudited financial statement as of 30th June will also be made available.

These financial statements will be emailed to the holder's email address on record; it will also be available for viewing on the website login within four (4) months of the end of the accounting period.

Suspension of Dealing

1. The Managing Company may suspend the operations of a Scheme in circumstances more fully stated in the trust deed and/or the KIID
2. The Managing Company shall:
 - a. obtain the prior approval of the Trustee and the SEC
 - b. inform all Unit Holders once approval of the Trustee and the SEC have been obtained and explaining the reasons for such suspension

Termination of the Fund – Clause 29 of the Trust Deed

The Fund may be terminated by the Trustees upon the happening of any of the events listed below:

- a. The approval granted by the Commission to operate the Scheme is cancelled;
- b. The Unit Holders representing at least seventy-five per centum (75%) of the total Units in issue (excluding those held by the Managing Company) pass a special resolution to terminate or wind up the Scheme;
- c. The Scheme has completed its tenure or circumstances exist that warrants the termination/winding up of a Scheme as specified in the trust deed /KIID;
- d. The Managing Company and the Trustee are of the view that the value of the assets of the Scheme has fallen below an operationally viable level;
- e. The Commission in consultation with the Trustee and the Managing Company has directed the Trustee to wind up the Scheme since the value of the deposited property has fallen below an operationally viable level;
- f. Upon an order made by a competent court

Investor Information

Rights of Unit Holders

Unit Holders have the right to:

1. Redeem or transfer units registered in their name
2. Receive annual and half yearly financial information of the fund
3. Participate and vote at unit holder meetings

For further information on the rights of unit holders, please refer to the Trust Deed.

Taxes

Investors may be liable to income tax on redemption proceeds or on distribution income. The income in the Funds may be subject to withholding tax. Changes in tax laws may impact earnings.

Additionally, investors may be subject to capital gains tax on the disposal of Units. If one is doubtful of one's tax position vis-a-vis investments in Unit Trusts, one should consult one's tax advisor for more complete advice.

Extent of Liability of Unit Holders

The liability of a unit Holder of the Fund is limited to the amount, which, at the time when any debts fall due, is equal to the NAV of the Units held by such Unit Holder. A Unit Holder is not liable for acts or omissions of the Managing Company, trustee or of the Custodian of that scheme.

Procedures for Responding to Complaints

The Managing Company must acknowledge receipt of any complaint in writing within seven (7) days and confirm that it will investigate the matter. Upon completing the investigation, and without unnecessary delay, the Company must inform the complainant in writing of the outcome and its proposed course of action.

If the investigation is not concluded within one (1) month, the Company must notify the complainant within seven (7) business days after the end of that period, explaining the reason for the delay and indicating when the investigation is likely to be completed.

Where a complaint is made orally, the Company must prepare a written summary and request the complainant's confirmation in writing. In handling complaints, the Company is required to gather and investigate all relevant evidence and information.

Finally, if the Company issues a decision that does not fully satisfy the complainant's demand, it must provide a thorough explanation of its position.

Delegation of Services

All functions related to the operation and management of the Fund will be carried out directly, without outsourcing or delegation to third parties.

Manager and Trustee

Manager

JB Financial is a company in existence since 1994 and is under the umbrella of the Jafferjee Brothers Group and owned largely by the same individual shareholders.

JB Financial is a SEC approved Investment Manager in addition to being a SEC approved Unit Trust Manager and is engaged primarily in the business of fund management. As an investment manager, JB Financial manages private portfolios on a discretionary basis for both individual and institutional clients in the same investment arena.

JB Financial has sufficient reserves at its disposal to enable it to conduct its business effectively and meet its liabilities. In particular, JB Financial has an issued and paid up capital and capital reserves in excess of the minimum requirement of LKR 25mn. The company maintains at all times a positive net asset position. The directors of JB Financial are of good repute and possess the necessary experience for the performance of their duties.

JB Financial has sufficient human resources and technical resources at its disposal to carry out both its front office and back-office functions and does not rely solely on the expertise of one individual to conduct its business. In particular, the company possesses proprietary technical resources for investor account maintenance, record keeping and internet transacting.

The overall integrity of the company is safeguarded through a system of internal controls and written procedures in place which are regularly monitored by senior management to ensure timeliness and compliance. Conflicts of interest are addressed to safeguard investor interests.

Trustee

Hatton National Bank PLC (HNB) will act as Trustee and Custodian to the JB Vantage Credit Opportunity Fund.

HNB is a premier private sector commercial bank in Sri Lanka, providing a comprehensive suite of financial services to individuals, SMEs, and corporates across the country. Founded in 1888, HNB has grown to become one of the largest and most trusted banks in Sri Lanka, reporting total assets of LKR 2.6 trillion as at September 2025. HNB offers a full spectrum of banking services including banking, finance, trade services, trustee and custody, treasury, and digital banking solutions. The Trustee's responsibilities are mainly to exercise due diligence and vigilance over the Fund with the objective of safeguarding the interests of the Unit Holders. The Trustee is the legal owner of the Fund Assets and will hold them on behalf of the Unit Holders. The Trustee is also responsible for ensuring that the Manager fulfils its obligations of all payments on behalf of the Fund and for appointing the Fund's auditors.

Important Information

Disclosures

This Key Investor Information Document does not constitute an offer or solicitation to anyone in any jurisdiction in which such offer or solicitation is not authorized or to any person to whom it is unlawful to make such offer or solicitation and may be used only in connection with this offering of securities to which it relates by distributors as contemplated herein.

Units of the Fund are offered solely on the basis of information contained in this Key Investor Information Document and the documents referred to herein. Any information or representation (not contained herein) given or made by a dealer, salesman or other person should be regarded as unauthorized and accordingly not be relied upon.

This Key Investor Information Document has been seen and approved by the Board of Directors of the Managing Company and they collectively and individually accept full responsibility for the accuracy of the information given and confirm that, after making all reasonable inquiries and to the best of their knowledge and belief, there are no other facts, the omission of which, would make any statement herein misleading.

Murtaza Jafferjee
Director
JB Financial (Pvt.) Ltd.

Sudarshi Singhasiriweera
Director
JB Financial (Pvt.) Ltd.

The Trustee hereby declares that it will carry out the transactions with the Management Company at arm's length basis and on terms which are best available for the fund, as well as act, at all times, in the best interests of the fund's unit holders and also that the requirements of the Guidelines for Trustees and Managing Companies of Unit Trusts issued by the Securities & Exchange Commission of Sri Lanka have been complied with. The Trustee hereby further declares and certifies that it has read and agrees with the representation contained herein.

Authorised representative
Hatton National Bank PLC

Authorised representative
Hatton National Bank PLC

The Managing Company hereby declares that it will carry out the transactions with the Trustee at arm's length basis and on terms which are best available for the fund, as well as act, at all times, in the best interests of the fund's unit holders and also that the requirements of the Guidelines for Trustees and Managing Companies of Unit Trusts issued by the Securities & Exchange Commission of Sri Lanka have been complied with.

Director
JB Financial (Pvt.) Ltd.

Director
JB Financial (Pvt.) Ltd.

Read and retain the document for further reference. If you are in any doubt about the contents of this Key Investor Information Document, you should consult your professional advisor.



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